



**LOCAL COUNCIL GHAJNSIELEM**

**Quarterly Financial Performance Report**

**for the second quarter April - June 2014**



## Quarterly Financial Performance Report

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**2.0 Budget Variations Schedule****2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	Second Quarter: April - June 2014			Year to Date 2014		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>2</b>	<b>Income</b>						
0001	Government	80,026	94,951	(14,925)	158,839	175,974	(17,135)
0020	Bye-laws	984	500	484	1,203	1,000	203
0090	Investment	268	400	(132)	553	800	(247)
0100	General	269	1,100	(831)	3,038	2,200	838
	Total	81,547	96,951	(15,404)	163,633	179,974	(16,341)
<b>1</b>	<b>Expenditure</b>						
1000	Personal emoluments	20,825	23,010	(2,185)	38,302	45,267	(6,965)
2000	Operations and maintenance	47,589	35,108	12,481	82,376	70,990	11,386
7000	Capital expenditure	-	30,000	(30,000)	3,666	30,000	(26,334)
	Total	68,414	88,118	(19,704)	124,344	146,257	(21,913)
	Balance	13,133	8,833	4,300	39,289	33,717	5,572

Notes:

**2.2 Detailed Budget Variations of Income**

Acct No	Description	Second Quarter: April - June 2014		
		Actual €	Budget €	Variance €
2	Income	a	b	a-b
<b>0000</b>	<b>Government</b>			
0001	Annual	74,142	74,240	(98)
0002	Supplementary	3,657	-	3,657
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	2,227	20,711	(18,484)
		80,026	94,951	(14,925)
<b>0020</b>	<b>Bye-laws</b>			
0021	Community services	518	-	518
0036	Contravention of bye-laws	466	500	(34)
0056	Contributions and donations	-	-	-
0066	General	-	-	-
		984	500	484
<b>0090</b>	<b>Investment</b>			
0091	Bank interest and Bank Loans	268	400	(132)
0096	Government Securities	-	-	-
		268	400	(132)
<b>0100</b>	<b>General</b>			
0110	Donations	-	-	-
0120	Contributions	269	1,100	(831)
		269	1,100	(831)
	Total	81,547	96,951	(15,404)

Year to Date 2014		
Actual €	Budget €	Variance €
c	d	c-d
148,284	149,429	(1,145)
6,003	-	6,003
-	-	-
-	-	-
4,552	26,545	(21,993)
158,839	175,974	(17,135)
737	-	737
466	1,000	(534)
-	-	-
-	-	-
1,203	1,000	203
553	800	(247)
-	-	-
553	800	(247)
-	-	-
3,038	2,200	838
3,038	2,200	838
163,633	179,974	(16,341)

**2.2 Detailed Budget Variations of Expenditure**

Acct No	Description	Second Quarter: April - June 2014			Year to Date 2014		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>1</b>	<b>Expenditure</b>	a	b	a-b	c	d	c-d
<b>1000</b>	<b>Personal Emoluments</b>						
1100	Mayor's & Councillors' allowance	1,717	1,717	-	3,434	3,434	-
1200	Employee salaries and wages	14,575	16,975	(2,400)	29,011	35,080	(6,069)
1300	Bonuses	-	-	-	-	1,326	(1,326)
1400	Income supplements	-	-	-	-	-	-
1500	Social Security Contributions	1,333	1,118	215	2,657	2,227	430
1600	Allowances	3,200	3,200	-	3,200	3,200	-
1700	Overtime	-	-	-	-	-	-
		20,825	23,010	(2,185)	38,302	45,267	(6,965)
<b>2000</b>	<b>Operations and maintenance</b>						
2100	Utilities	2,720	2,438	282	3,900	4,875	(975)
2200	Materials and supplies	4,168	375	3,793	6,644	750	5,894
2300	Repair and upkeep (works)	2,238	1,225	1,013	3,575	2,450	1,125
2400	Rent	406	-	406	406	-	406
2500	International memberships	-	-	-	1,858	20	1,838
2600	Office services	1,186	725	461	1,674	1,450	224
2700	Transport	378	300	78	1,402	600	802
2800	Travel	1,440	1,500	(60)	3,566	3,000	566
2900	Information services	216	450	(234)	400	900	(500)
3000	Contractual services	24,333	17,383	6,950	44,228	36,521	7,707
3100	Professional services	8,197	2,212	5,985	11,679	4,424	7,255
3200	Training	30	-	30	30	-	30
3300	Community and hospitality	2,242	8,500	(6,258)	2,979	16,000	(13,021)
3400	Incidental expenses	-	-	-	-	-	-
3600	Local enforcement system	35	-	35	35	-	35
3600	Speed Cameras	-	-	-	-	-	-
		47,589	35,108	12,481	82,376	70,990	11,386

<b>7000</b>	<b>Capital expenditure</b>						
7001	Acquisition of property	-	-	-	-	-	-
7100	Construction	-	-	-	1,816	-	1,816
7200	Improvements		30,000	(30,000)	-	30,000	(30,000)
7300	Equipment	-	-	-	1,850	-	1,850
7500	Road Resurfacing & other projects	-	-	-	-	-	-
		-	30,000	(30,000)	3,666	30,000	(26,334)
	Total	68,414	88,118	(19,704)	124,344	146,257	(21,913)



## 3.0 Consolidated Schedule of Income &amp; Expenditure

Quarter 02: April - June 2014

Acct No	Description	Second Quarter: April - June 2014				Year to Date 2014			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
<b>2</b>	<b>Income</b>								
0001	Government	94,951	80,026	-	80,026	175,974	158,839	-	158,839
0020	Bye-laws	500	984	-	984	1,000	1,203	-	1,203
0090	Investment	400	268	-	268	800	553	-	553
0100	General	1,100	269	-	269	2,200	3,038	-	3,038
	Total	96,951	81,547	-	81,547	179,974	163,633	-	163,633
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	23,010	20,825	-	20,825	45,267	38,302	-	38,302
2000	Operations and maintenance	35,108	47,589	-	47,589	70,990	82,376	-	82,376
7000	Capital expenditure	30,000	-	-	-	30,000	3,666	-	3,666
	Total	88,118	68,414	-	68,414	146,257	124,344	-	124,344
	<b>Balance</b>	8,833	13,133	-	13,133	33,717	39,289	-	39,289

Notes:

## 5.0 Cash Flow Forecast

		Second Quarter: April - June 2014			Year to Date 2014				
Acct No	Description				QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		Actual €	Budget €	Variance €	Actual €	Actual €	Actual €	Actual €	Actual €
<b>2</b>	<b>Income</b>								
<b>0000</b>	<b>Government</b>								
0001	Annual	74,142	74,240	(98)	74,142	74,142	-	-	148,284
0002	Supplementary	3,657	-	3,657	2,346	3,657	-	-	6,003
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	2,227	20,711	(18,484)	2,325	2,227	-	-	4,552
<b>0020</b>	<b>Bye-Laws</b>								
0021	Community services	518	-	518	219	518	-	-	737
0036	Contravention of bye-laws	466	500	(34)	-	466	-	-	466
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	-	-	-	-	-	-	-
<b>0090</b>	<b>Investment</b>								
0091	Bank interest	268	400	(132)	285	268	-	-	553
0096	Government securities	-	-	-	-	-	-	-	-
<b>0100</b>	<b>General</b>								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	269	1,100	(831)	953	269	-	-	1,222
<b>TOTAL</b>		81,547	96,951	(15,404)	80,270	81,547	-	-	161,817

**1 Expenditure**

**1000 Personal emoluments**

1100	Mayor's allowance	1,717	1,717	-	1,717	1,717	-	-	3,434
1200	Employees salaries and wages	14,575	16,975	(2,400)	14,436	14,575	-	-	29,011
1300	Bonuses	-	-	-	-	-	-	-	-
1400	Income supplements	-	-	-	-	-	-	-	-
1500	Social security contributions	1,333	1,118	215	1,324	1,333	-	-	2,657
1600	Allowances	3,200	3,200	-	-	3,200	-	-	3,200
1700	Overtime	-	-	-	-	-	-	-	-

**2000 Operations and maintenance**

2100	Utilities	2,720	2,438	282	1,180	2,720	-	-	3,900
2200	Materials and supplies	4,168	375	3,793	2,476	4,168	-	-	6,644
2300	Repair and upkeep	2,238	1,225	1,013	1,337	2,238	-	-	3,575
2400	Rent	406	-	406	-	406	-	-	406
2500	International memberships	-	-	-	1,858	-	-	-	1,858
2600	Office services	1,186	725	461	488	1,186	-	-	1,674
2700	Transport	378	300	78	1,024	378	-	-	1,402
2800	Travel	1,440	1,500	(60)	2,126	1,440	-	-	3,566
2900	Information services	216	450	(234)	184	216	-	-	400
3000	Contractual services	24,333	17,383	6,950	19,895	24,333	-	-	44,228
3100	Professional services	8,197	2,212	5,985	3,482	8,197	-	-	11,679
3200	Training	30	-	30	-	30	-	-	30
3300	Community and hospitality	2,242	8,500	(6,258)	737	2,242	-	-	2,979
3400	Incidental expenses	-	-	-	-	-	-	-	-
3500	Local enforcement system	35	-	35	-	35	-	-	35
3600	Speed Cameras	-	-	-	-	-	-	-	-

**7000 Capital expenditure**

7001	Acquisition of property	-	-	-	-	-	-	-	-
7100	Construction	-	-	-	1,816	-	-	-	1,816
7200	Improvements	-	30,000	(30,000)	-	-	-	-	-
7300	Equipment	-	-	-	1,850	-	-	-	1,850
7500	Road Resurfacing & Other Projects	-	-	-	-	-	-	-	-

**TOTAL**

**SURPLUS/DEFICIT**

68,414	88,118	(19,704)	55,930	68,414	-	-	124,344
13,133	8,833	4,300	24,340	13,133	-	-	37,473



## Appendices

**Statement of Comprehensive Income**  
**for the period ended 30 June 2014**

	<b>2014</b>	<b>2013</b>
	<i>Jan - Jun</i>	<i>Jan - Dec</i>
	<b>€</b>	<b>€</b>
<b>Income</b>		
Funds received from Central Government	158,839	342,766
Income raised under Local Enforcement System	466	1,626
Investment Income	553	1,570
General Income	3,775	18,109
	<u>163,633</u>	<u>364,071</u>
<b>Expenditure</b>		
Personal Emoluments	(38,302)	(72,879)
Operations and maintenance	(39,901)	(111,829)
Administration and other expenditure	(62,561)	(165,266)
	<u>(140,764)</u>	<u>(349,974)</u>
<b>Comprehensive Income for the period</b>	<u><u>22,869</u></u>	<u><u>14,097</u></u>

Statement of Financial Position  
as at 30 June 2014

	2014 €	2013 €
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	609,954	578,473
Intangible assets	590	660
	<u>610,544</u>	<u>579,133</u>
<b>Current Assets</b>		
Receivables	41,513	75,507
Cash and cash equivalents	149,461	157,678
	<u>190,974</u>	<u>233,185</u>
<b>Total Assets</b>	<u>801,518</u>	<u>812,318</u>
<b>RESERVES AND LIABILITIES</b>		
<b>Reserves</b>		
Retained earnings	681,754	656,769
<b>Total equity</b>	<u>681,754</u>	<u>656,769</u>
<b>Non-Current Liabilities</b>		
Deferred UIF Grants	82,223	86,776
	<u>82,223</u>	<u>86,776</u>
<b>Current Liabilities</b>		
Payables	27,580	58,812
Deferred income	9,961	9,961
	<u>37,541</u>	<u>68,773</u>
<b>Total Liabilities</b>	<u>119,764</u>	<u>155,549</u>
<b>Total equity and liabilities</b>	<u>801,518</u>	<u>812,318</u>

**LOCAL COUNCIL GHAIJSIELEM****List of Receivables  
as at 30 June 2014**

<b>Details</b>	<b>Amount €</b>
Central Regional Committee	303
Department for Local Government	2,480
Gozo Regional Committee	2,505
Malta Communications Authority	15
Ministry for the Family	4,100
North Regional Committee	163
South Regional Committee	35
South-Eastern Regional Committee	52
Kunsill Malti għall-Sports	1,752
Water Services Corporation	1,736
Provision for general doubtful debtors	-
Amounts due on account of Local Enforcement System fines	-
Provision for LES fines still unpaid	-
Other receivables	-
Accrued income and prepaid expenditure	28,372
	<u>41,513</u>



**LOCAL COUNCIL GHAJNSIELEM****List of Payables  
as at 30 June 2014**

<b>Details</b>	<b>Amount €</b>
GTS	4,382
Richard Cauchi	9
SS Lifts	1,162
Waste Serv	7,057
LES amounts due to other local councils & other minor creditors	-
Accruals and deferred income	14,970
	<u>27,580</u>

**LOCAL COUNCIL GHAJNSIELEM**  
**Details of Quarterly Depreciation Charge**  
**for the period ended 30 June 2014**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	582	582	-	-	1,164
Office Furniture and Fittings	453	444	-	-	897
Plant & Machinery	1,506	1,437	-	-	2,943
Urban Improvements & Outside Furniture	2,309	1,298	-	-	3,607
Computer & Office Equipment	232	242	-	-	474
Motor Vehicles	864	817	-	-	1,681
Special Programmes	4,685	4,564	-	-	9,249
Computer Software	36	34	-	-	70
<b>TOTAL</b>	<b>10,667</b>	<b>9,418</b>	<b>-</b>	<b>-</b>	<b>20,085</b>

**LOCAL COUNCIL GHAJNSIELEM**  
**Details of Employees analysed per quarter**  
**for the period ended 30 June 2014**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	3	3	-	-	
Full-Time (Reduced Hours) basis	1	1	-	-	
Part-time basis	-	-	-	-	
TOTAL	<u>4</u>	<u>4</u>	<u>-</u>	<u>-</u>	